

News Release

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Economic Development Offers Entice AMA Plastics to Relocate to Riverside

Riverside, Calif. – AMA Plastics of Corona, California have announced that they will take advantage of economic development programs available from Riverside Public Utilities (RPU) and Riverside County to relocate their operations to the Hunter Business Park area of Riverside.

Rezoning of their property in Corona forced the 40-year old custom plastics injection molding company, one of the largest west of the Rockies, to search for new facilities for their current work force of 250.

After working with city of Riverside, RPU, and Riverside County Economic Development Agency officials, AMA chose to relocate to a 150,000 square foot industrial facility in the city's Hunter Business Park. "One of the key factors in our decision making process was to find a location that was friendly to large electrical customers," said AMA CEO Mark Atchison. "And the Economic Development Electrical Rates offered by Riverside Public Utilities, were very attractive to us."

RPU's Economic Development Electric Rate offers commercial customers who are expanding or relocating to Riverside a 40 percent discount per month on year-one electric services, and a 20 percent discount per month for year-two services (when a 4-year contract is signed).

To also aid in their move, AMA will receive assistance in the form of a newly created Economic Development Loan Program offered by Riverside County that will help with tenant improvement costs associated with their new manufacturing facility. "Our main priority is to retain jobs within Riverside County, and foster growth for new jobs," said Robert Field, Assistant County Administrator for the County Redevelopment Project. "The investment in AMA Plastics will retain 250 quality jobs and, in the near future, create about 150 to 250 more."

"We are very pleased with our decision to stay in Riverside County, and look forward to our partnerships with the county, the city of Riverside, and Riverside Public Utilities," Atchison said. AMA Plastics expects the relocation will be complete by the first part of next year.

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Established in 1895, Riverside Public Utilities is a consumer-owned water and electric utility governed by a board of nine community volunteers that provides high quality, reliable services to over 106,000 metered electric customers and 64,000 metered water customers throughout the City of Riverside. The Utility is committed to increased use of renewable energy resources and sustainable living practices that help reduce environmental impacts within the City of Riverside and the state of California.

www.RiversidePublicUtilities.com

www.GreenRiverside.com

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